

PHONE: 312-744-3380

ALDERMAN PAT DOWELL CHAIRMAN

Date: June 3, 2025

COMMITTEE ON FINANCE MONTHLY RULE 45 REPORT June, 2025

Pursuant to Rule 45 of the City Council Rules of Order, the Committee on Finance: Subcommittee on Revenue submits the following Monthly Rule 45 Report for <u>June 2025</u>.

Date, Time & Location of

Meeting: On June 3, 2025 at 12:00 p.m., the Committee on Finance: Subcommittee on Revenue

held a committee meeting in City Council Chambers, City Hall, Chicago, Illinois.

Attendance:

The following members were present at the June 3, 2025 Committee on Finance: Subcommittee on Revenue meeting: Chairman Hall (6), Vice Chair Dowell (3), La Spata (1), Mosely (21) - REMOTE, Rodriguez (22), Sigcho-Lopez (25), Burnett (27), Ervin (28), Conway (34), Quezada (35), Vasquez (40).

The following member(s) were not present at the June 3, 2025 Committee on Finance: Subcommittee on Revenue meeting: Harris (8), Ramirez (12), Taylor (20), Rodriguez - Sanchez (33), Knudsen (43), Martin (47).

The following non-members were present at the June 3, 2025 Committee on Finance: Subcommittee on Revenue meeting: Moore (17), Cardona (31), Mitchell (7).

CALL TO ORDER, ROLL CALL AND PUBLIC COMMENT

On June 3 at 12:00 p.m. Chairman Hall called the committee meeting to order. Chairman Hall took a roll call to establish a quorum and a quorum was established. Chairman Hall asked for a motion on Rule 59 to allow remote participation for Sub-Committee member Mosely. The motion was made by Vice Chair Dowell and with no objections was so ordered. Chairman Hall then opened the floor to begin the public comment period and explained the procedures for public comment. The following public speakers addressed the committee: George Blakemore, Patrick Doerr, Joseph Negrau, Richard Juarez, Norbetto Casas. With no additional speakers having timely signed up to speak, Chairman Hall closed the public comment period.

The Committee on Finance: Subcommittee on Revenue addressed the following matter:

 Subject Matter Hearing is to discuss maintaining the Grocery Tax in the City of Chicago, as well as revenues requiring state action including the Sales Tax on Services, the Local Government Distributive Fund, and the Personal Property Replacement Tax.

THIS WAS A SUBJECT MATTER HEARING NO VOTES WERE TAKEN

During the meeting testimony was provided by: Chief Financial Officer Jill Jaworski; Budget Director Annette Guzman; Noor Shakir, Deputy CFO; Giovanni Maffeo, Deputy Budget Director of Revenue; Brian Carlson, Deputy Director of Tax Administration and Enforcement; Neil James, Executive Director of the Metropolitan Mayor's Caucus; Elizabeth Powers, Professor of Economic at the University of Illinois, Urbana-Champaign; Ralph Martir, Executive Director of the Center for Tax and Budget Accountability; Joe Ferguson, President of the Civic Federation.

A complete recap of the meeting can be found at https://vimeo.com/manage/videos/1090159082.

Chairman Hall stated that there was no further business before the Committee and asked for a motion to adjourn. Vice Chair Dowell moved to adjourn. The Committee on Finance: Subcommittee on Revenue meeting adjourned at 2:00 pm.

Respectfully submitted by:

Pat Dowell, Chairman
Committee on Finance